

Historical Record on the European Intraday Market (SIDC)

Press Release

- **The total volume on the European Intraday Market (SIDC) based on the XBID model exceeded 1 TWh for the first time in the history of this market. During the first seven months of this year, the volume on the IDM increased 32 times YoY. At the same time, it is nearly 6 times higher than the IDM volume for the entire year 2019 (174,527 MWh).**
- **A record monthly volume on the TGE's Intraday Market was also seen in June (250,306 MWh). The July volume exceeded 200 thousand MWh (221,661 MWh) for the second time since the inception of this market.**

On 19 November 2019, Towarowa Giełda Energii launched the European Intraday Market SIDC (XBID) which connects most of the EU countries and enables cross-border electricity trade among them. Currently, the trading at TGE takes place on a 24/7/365 basis, which ensures top standards of trading for participants in Poland and abroad, and facilitates access to wholesale markets of the neighbouring countries. High volumes of electricity trading place TGE among the top exchanges in the region.

Over two decades of its activity, TGE has become a thriving institution of the Polish energy market, and has been consistently reinforcing its position as the leading exchange in Central and Eastern Europe with its growing product offering. Currently, market participants may buy and sell a wide range exchange products under one roof by trading on the commodity and financial markets run by TGE.

'We are pleased to see that TGE has been increasingly strengthening its international presence. This is due, among other things, to our commitment to the creation of a common electricity market. In 2010, we offered market participants the possibility to place cross-border orders. Initially only for the Poland-Sweden interconnection and subsequently for the Poland-Lithuania interconnection. The year 2019 was a turning point in this respect as the Intraday Market operated by TGE became pan-European. Our members can now engage in electricity trading on a much larger scale, as shown by the latest record. I would like to thank all the market participants for creating liquidity on the IDM and choosing TGE as the trading venue which – we hope – supports the execution of their trading strategies' said Piotr Listwoń, Vice-President of the Management Board of TGE.

Since 2010, TGE has been actively involved in the development of a single pan-European electricity market within the market coupling framework, with trading initially taking place at the Poland-Sweden interconnection (SwePol Link). The primary objective is to ensure energy security and lower electricity prices for final customers almost all over Europe. TGE is an active participant in activities on both key markets: the SIDC Intraday Market based on the XBID model and the SDAC Day-Ahead Market. The Exchange has been an active player on the latter since October 2015 when it joined the PCR project.

¹ **Towarowa Giełda Energii S.A. (TGE)** is the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since March 2015. The Exchange is the Nominated Electricity Market Operator (NEMO) for the Polish pricing area. Since 15 November 2017, TGE has been active on the European Day-Ahead Market SDAC. On 19 November 2019, the Exchange launched its cross-border SIDC Intraday Market based on the XBID model. TGE is included on the ACER's list of platforms for reporting transaction information according to REMIT requirements. Since March 2012, TGE has been a member of the Warsaw Stock Exchange Group.

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Currently, the TGE's activities within the SDAC are mostly focused on the Interim Coupling regional projects and CORE Flow-Based Market Coupling. The Interim Coupling project covers the borders between the pricing zones of such countries as: Austria, Czech Republic, Germany, Hungary, Poland, Romania and Slovakia. In the future, a target solution is to be launched jointly with the CORE project, which will be based on the capacity allocation defined in the FB model. The CORE FB MC project will enable the coupling of electricity markets throughout the CORE region using the Flow-Based model. The project covers borders between the pricing zones of the following countries: Austria, Belgium, Croatia, Czech Republic, France, Germany, Hungary, Luxemburg, Netherlands, Poland, Romania, Slovakia and Slovenia.

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